东兴证券
DONGXING SECURITIES

2019 04 28

/

——  002271 2019

2019 26.86
41.01%
28.89% 0.09 18.18%

26.86
41.01

| | 2017A | 2018A | 2019E | 2020E | 2021E |
|---|---|---|---|---|---|
| | 10,293 | 14,046 | 18,667 | 23,016 | 28,172 |
| % | 47.00% | 36.50% | 32.90% | 23.30% | 22.40% |
| | 1,239 | 1,508 | 2,069 | 2,693 | 3,334 |
| % | 20.40% | 21.70% | 37.20% | 30.20% | 23.80% |
| % | 18.45% | | | | |

“

2008 2011
2014 2013 “ ” 3
2014 4 2015 2 2015
3 2015 3 1 2016
2015 “ ” 3 2016
100 58 1 2017
100 21 2 1 2017
100 32 3 1 .2017
2016 “ ” 2016
5 2017 5 2018

300

6

15

5 15

-5 +5

5

300

6

5

-5 +5

5